



Elmira City School District

2017-2018 Preliminary General Fund Budget

March 22, 2017

Preliminary Budget - Revenue

REVENUES:	Budget 2016-2017	Projected 2016-2017	Budget 2017-2018
Property Taxes	\$33,001,508	\$33,001,508	\$33,024,609
State Aid	\$86,437,214	\$88,500,000	\$90,988,022
Other	\$3,675,716	\$4,186,765	\$2,715,651
TOTAL REVENUES:	\$123,114,438	\$125,688,273	\$127,007,488
			1.3%

Budget is based on a .07% Tax Levy

Preliminary Revenue – State Aid 2017-2018

- Foundation increase \$1,095,000
- Transportation increase due to bus purchases \$ 440,974
- Community Schools \$ 501,348
 - Same amount as prior year
- Building Aid decrease \$ (1,031,000)
 - 15 year project lives
- Charter School Transition \$ (70,000)



Property Tax Cap

Real Property Tax Levy for base year	\$ 33,001,508	
Tax Base Growth Factor (min of 1.0)	1.0021	
Adjusted Tax Levy Subtotal	\$ 33,070,811	
Base Year PILOTS	\$ 139,664	
Capital Exclusion for FY 16	<u>\$ 1,217,275</u>	
Subtotal	\$ 31,993,200	
Allowable Levy Growth Factor based on CPI (not to exceed 2%)	<u>1.0126</u>	
Levy including levy Growth Factor	\$ 32,396,314	
Budget year PILOT receivables	\$ (171,553)	
Capital Exclusions net of aid for FY 17	<u>\$ 799,502</u>	
Total Tax Levy including Exclusions	\$ 33,024,264	0.07%

Total Increase: \$22,756



Purchase of Property

- 709-711 Benjamin Street
- In the city of Elmira adjacent to current maintenance facilities
- \$270,000
- Use:
 - Storage of critical student/employee records
 - Efficiently centralize maintenance and custodial supplies and purchase and stockpile items
 - Ex. Wood chips, mulch, salt for pavement
 - Repair and store maintenance equipment







Preliminary Budget - Expenditures

EXPENDITURES:	Budget	Budget
	2016-2017	2017-2018
Administration	5,288,747	5,481,250
Instruction	50,893,924	51,703,413
Charter School	2,800,000	3,200,000
Physical Plant	11,401,915	11,457,560
Transportation	4,497,188	5,197,901
Benefits	32,695,494	35,582,200
Debt Service	15,020,594	13,337,588
Miscellaneous	516,576	1,047,576
TOTAL EXPENDITURES	\$ 123,114,438	\$ 127,007,488



Preliminary Budget - Expenditures

BENEFITS:	Budget 2016-2017	Budget 2017-2018	Increase (Decrease)
Employee Retirement System (ERS)	2,500,000	2,150,000	(350,000)
Teacher's Retirement System (TRS)	3,910,884	3,800,000	(110,884)
FICA (Social Security/Medicare)	3,470,000	3,580,000	110,000
Worker's Compensation	680,000	600,000	(80,000)
Life Insurance	6,000	6,000	-
Unemployment Ins.	91,000	91,000	-
Disability Insurance	50,000	50,000	-
Medical, Dental, Vision Ins.	22,647,610	25,305,200	2,657,590
TOTAL EMPLOYEE BENEFITS	33,355,494	35,582,200	2,226,706

TRS – (2017) 11.72%

(2018) 9.8%

ERS – (2017) 15.5%

(2018) 15.0%

Health Insurance
average increase
15.6%

Preliminary Budget – The Big Picture

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Other		3,675,716	2,994,857
TOTAL REVENUES		\$ 123,114,438	\$ 127,007,488
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Long-Range Planning

- Capital Project
- Community Schools Initiatives
- One to One Device Initiative
- Growth of Charter School
- Expanded Literacy Curriculum
- Bus Replacement
- Health Insurance



Bus Purchases

- In 2017-2018 Budget
 - 6 66 Passenger buses
 - 5 20 Passenger buses
 - 2 Special Needs buses with Lift
 - 3 District vehicles
- No proposition or borrowing needed
- Buses are 90% state aidable



Propositions to Appear on Ballot

- 1.) Voter Approval of Budget
- 2.) Voter Approval to Purchase Property



Calendar

- April 1st – State Approves Budget
- April 1st – 19th Budget Revisions
- April 19th - Board Approves Final Budget and BOCES Budget
- May 3rd – Official Budget Hearing
- May 16th – Budget Vote



Any Questions?

