

Elmira City School District 2020-2021 Budget and Propositions



Governor's Budget

- x NYS Budgets remain flat for 20-21 while expenses continue to increase
- x Elmira saw a reduction in State Aid from the January budget runs of \$1,835,440
- x Pandemic Adjustment and the Federal Cares Restoration
- x Mid-Year Reductions
 - April 1 – 30th
 - May 1st – June 30th
 - July 1st – December 31st



Property Tax Cap Calculation

Real Property Tax Levy for base year	\$ 34,165,154	
Tax Base Growth Factor (min of 1.0)	1.0011	
Adjusted Tax Levy Subtotal	\$ 34,202,736	
Base Year PILOTS	\$ 205,766	
Capital Exclusion for FY 20	<u>\$ 1,101,522</u>	
Subtotal	\$ 33,306,980	
Allowable Levy Growth Factor based on CPI	<u>1.0181</u>	
Levy including levy Growth Factor	\$ 33,909,836	
Budget year PILOT receivables	\$ (224,888)	
Capital Exclusions net of aid for FY 21	<u>\$ 1,170,730</u>	
Total Tax Levy including Exclusions	\$ 34,855,678	2.02%

Current	2.0%	1.8%	1.5%	1.0%
\$ 34,165,154	\$34,849,948	\$34,779,948	\$34,676,948	\$34,506,948
	\$684,794	\$614,794	\$511,794	\$341,794

Taxpayer Maximum Impact

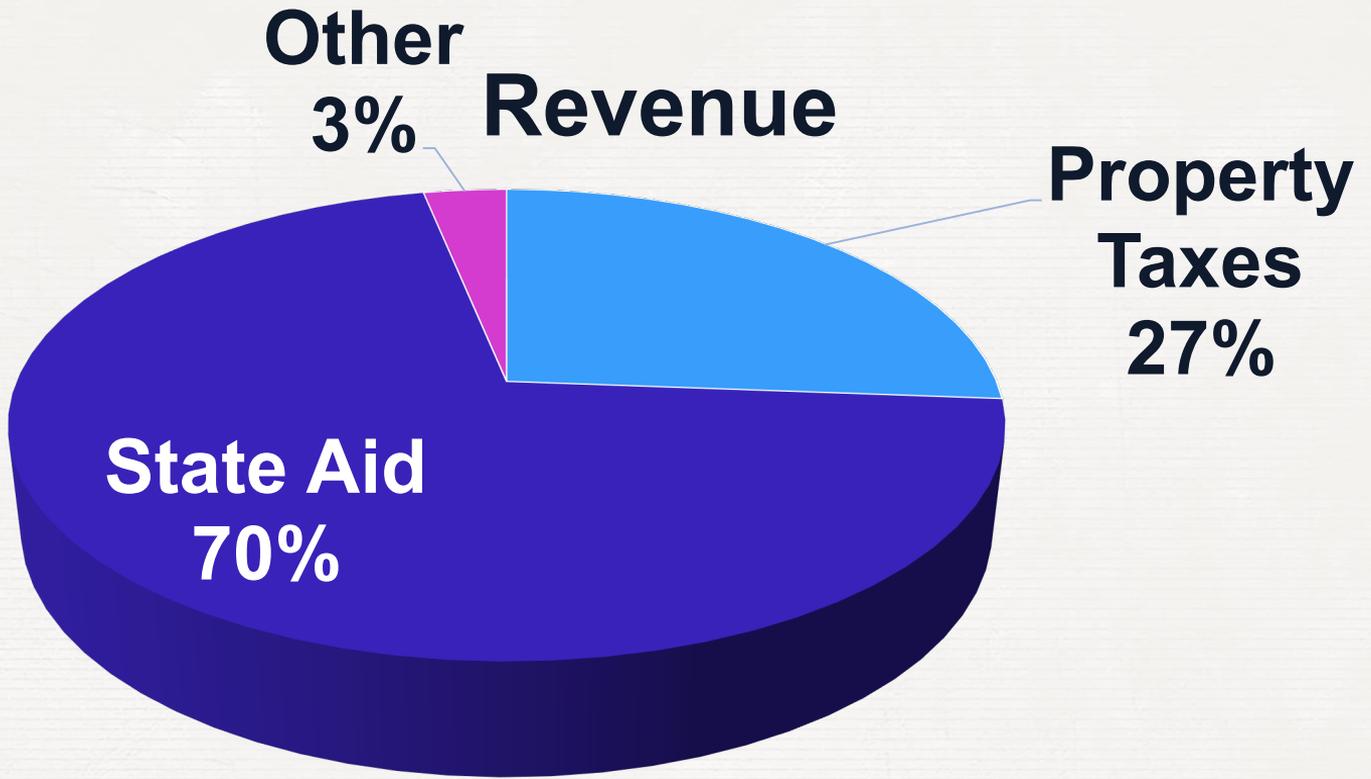


Allowable tax levy percentage increase	1.00%	1.5%	1.8%	2.00%
Elmira - \$100,000 house example 2019-2020 Tax Rate per \$1,000 of Assessment	21.241	21.241	21.241	21.241
Total taxes for \$100,000 house	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124
Increase by 2% for 2020-2021	\$ 2,145	\$ 2,156	\$ 2,162	\$ 2,167
Total increase	21.24	\$ 31.86	\$ 38.23	\$ 42.48

Elmira - \$50,000 house example 2019-2020 Tax Rate per \$1,000 of Assessment	21.241	21.241	21.241	21.241
Total taxes for \$50,000 house	\$ 1,062	\$ 1,062	\$ 1,062	\$ 1,062
Increase by 2% for 2020-2021	\$ 1,073	\$ 1,078	\$ 1,081	\$ 1,083
Total increase	\$ 10.62	\$ 15.93	\$ 19.12	\$ 21.24

Preliminary Budget - Revenue

Revenue:	Budget 2018-2019	Projected 2019-2020	Est. Budget 2020-2021
Property Taxes	\$33,857,542	\$34,613,009	\$35,264,836
State Aid	\$90,836,944	\$91,588,760	\$93,169,795
Other	\$3,190,788	\$4,507,640	\$4,143,000
Total Revenues	\$127,885,274	\$130,709,409	\$132,577,631



Preliminary Budget – State Aid 2020-2021



X Foundation Aid – SAME as prior year

X Building Aid - \$1,499,986  Wrap up - \$51m Project
Debt Service increase - \$1,101,313

X BOCES Aid - \$425,407  BOCES Exp. 19-20 – \$19,835,200
BOCES Exp. 20-21 - \$21,238,638

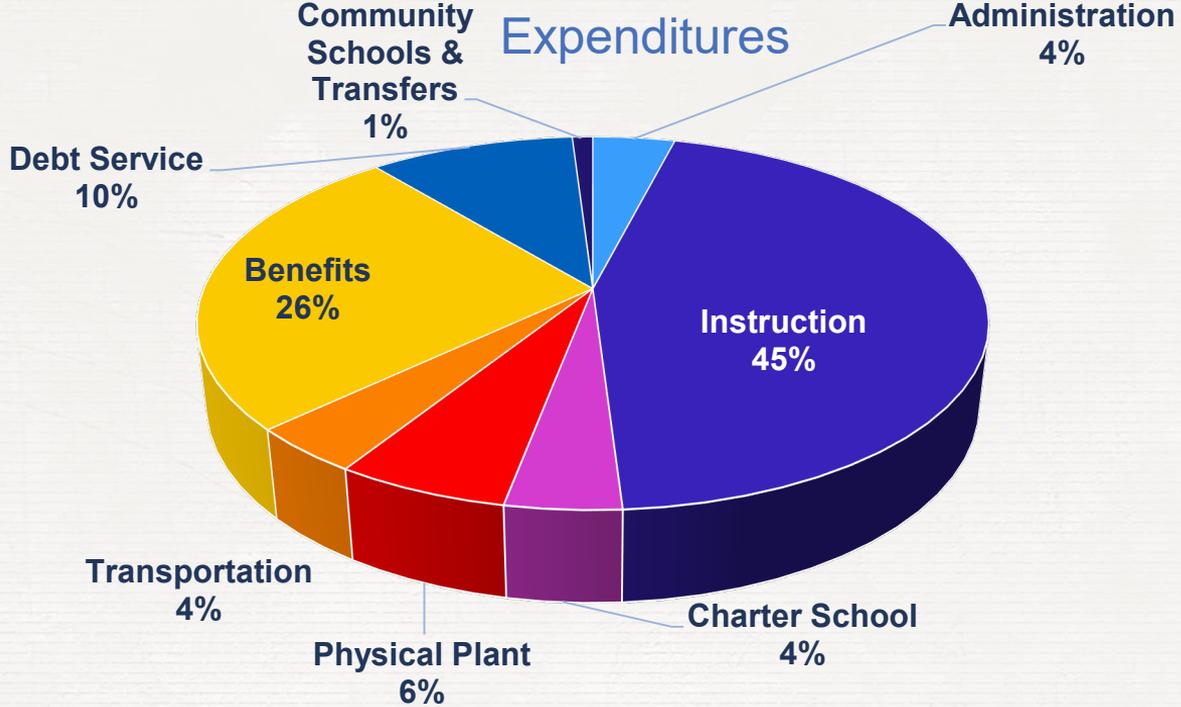
X Transportation Aid - \$392,245  Bus Purchases

X Charter School Transitional Aid - 
\$(130,661)

Expenditures:	Budget 2019-2020	Budget 2020-2021
Administration	5,904,740	5,832,340
Instruction	56,390,066	59,676,307
Charter School	5,100,000	5,000,000
Physical Plant	12,288,235	8,611,197
Transportation	4,923,590	5,057,738
Benefits	32,748,457	34,724,848
Debt Service	12,532,781	13,634,093
Community Schools & Transfers	821,540	858,000
Total Expenditures	\$130,709,409	\$133,394,523

3,500,000

Expenditures



- Administration
- Physical Plant
- Debt Service
- Instruction
- Transportation
- Community Schools & Transfers
- Charter School
- Benefits





Changes for 2020-2021

- x Health Insurance
- x 2020 Capital Project, Wrap up of 2015 Project
- x Integrated Special Education Pre-K
- x School Counselor
- x 2 New Teachers at Beecher
- x Finn students grades 6 and 7 coming to Elmira
- x Re-Organization of 7-9 grade levels
- x Furniture Replacement Schedule

Bus Purchases

- ~~X~~ 47 passenger wheelchair bus (2009) #354 - 103,646mi
- X 6 passenger Dodge Caravan (2009) #359 – 45,999mi
- X 7 passenger Dodge Caravan (2009) #366 – 49,582mi
- X 7 passenger Dodge Caravan (2009) #367 – 60,689mi
- X 66 passenger (2011) #370 – 96,287mi
- X 66 passenger (2011) #371 – 98,847mi
- X 66 passenger (2011) #372 – 103,517m
- X 66 passenger (2011) #373 – 131,539m
- X 66 passenger (2011) #374 – 111,883m
- X 66 passenger (2011) #375 – 100,621m
- X 66 passenger (2011) #376 – 115,363m
- X 41 passenger wheelchair bus (2014) – 47,501mi



Benefits	Budget 2019-2020	Budget 2020-2021	Difference
Employee Retirement System (ERS)	1,775,000	1,850,000	75,000
Teacher's Retirement System (TRS)	2,950,000	3,200,000	250,000
FICA (Medicare/Social Security)	3,700,000	3,720,000	20,000
Worker's Compensation	600,000	600,000	-
Life Insurance	6,000	6,000	-
Unemployment Insurance	10,000	20,000	10,000
Disability Insurance	50,000	50,000	-
Medical, Dental, Vision Ins.	23,297,286	24,268,000	970,714
Miscellaneous	1,160,000	1,160,848	848
TOTAL EMPLOYEE BENEFITS	33,548,286	34,874,848	1,326,562

2020-2021
ERS – 15.2%
2019-2020
14.9%

2020-2021
TRS – 9.53%
2019-2020
8.86%

Health Ins.-
20-21
Excellus PPO
19-20
MVP



Preliminary Budget

REVENUES:	Budget	Budget
	2019-2020	2020-2021
Property Taxes	34,613,009	35,264,836
State Aid	91,588,760	93,169,795
Other	4,507,640	4,143,000
TOTAL REVENUES	\$ 130,709,409	\$ 132,577,631
Reserves: Debt Service (2019 BAN)		318,198
Reserves: Debt Service (\$51m project)		388,694
Reserves: Tax Reduction Reserve (Finn)		110,000
TOTAL REVENUE AND OTHER FINANCING		\$ 133,394,523
EXPENDITURES:		
Administration	5,904,740	5,832,340
Instruction	56,390,066	59,676,307
Charter School	5,100,000	5,000,000
Physical Plant	12,288,235	8,611,197
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Benefits	32,748,457	34,724,848
Debt Service	12,532,781	13,634,093
Miscellaneous	821,540	858,000
TOTAL EXPENDITURES	\$ 130,709,409	\$ 133,394,523





Propositions



x Voter approval of budget:



x RESOLVED, that the proposed \$XXX,XXX,XXX General Fund Budget of the Elmira City School District, Chemung County, New York for 2020-2021 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget, after applying public monies thereto, be raised by a tax upon the taxable property of said district.





Propositions



X A BOND RESOLUTION, DATED MARCH 18, 2020, OF THE BOARD OF EDUCATION OF THE CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA, CHEMUNG COUNTY, NEW YORK (THE “DISTRICT”), AUTHORIZING THE DISTRICT TO (A)(1) UNDERTAKE (SUBJECT TO THE APPROVAL OF THE VOTERS OF THE DISTRICT) A CAPITAL IMPROVEMENTS PROJECT CONSISTING PRIMARILY OF THE RECONSTRUCTION AND RENOVATION, IN PART, AND THE CONSTRUCTION OF IMPROVEMENTS AND UPGRADES TO, VARIOUS DISTRICT BUILDINGS AND FACILITIES (AND THE SITES THEREOF), ALL AT A MAXIMUM ESTIMATED AGGREGATE COST OF [\$68,000,000] (THE “CAPITAL PROJECT”); (2) EXPEND TOWARD THE PROJECT UP TO [\$7,000,000] OF THE DISTRICT’S 2015 CAPITAL RESERVE FUND AND UP TO [\$7,000,000] OF THE DISTRICT’S 2019 CAPITAL RESERVE FUND; AND (3) ISSUE SERIAL BONDS OF THE DISTRICT IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED [\$54,000,000] TO FINANCE THE BALANCE OF THE COST OF THE CAPITAL PROJECT, WITH SUCH AMOUNT TO BE OFFSET BY ANY FEDERAL, STATE, COUNTY AND/OR LOCAL FUNDS RECEIVED BY THE DISTRICT FOR THE CAPITAL PROJECT, INCLUDING THE FUNDS RECEIVED FROM THE CONTRACT WITH UNISYS CORPORATION; (B) DELEGATE THE POWER TO ISSUE BOND ANTICIPATION NOTES IN ANTICIPATION OF THE SALE OF SUCH BONDS TO THE PRESIDENT OF THE BOARD OF EDUCATION OF THE DISTRICT; AND (C) UNDERTAKE AN ENERGY PERFORMANCE IMPROVEMENTS PROJECT TO ALLOW THE DISTRICT (SUBJECT TO THE APPROVAL OF THE VOTERS OF THE DISTRICT) TO RECEIVE AN EXTRA 10% MEASURE OF BUILDING AID FROM THE STATE OF NEW YORK FOR SUCH ENERGY PERFORMANCE PROJECT GOING FORWARD IN ORDER TO MAXIMIZE THE DISTRICT’S RECEIPT OF BUILDING AID FROM THE STATE OF NEW YORK, ALL AT A MAXIMUM ESTIMATED



Calendar

- April 1st – State Approves Budget
- April 15th – Budget Presentation
- April 1st – 22th Budget Revisions
- April 22th - Board Approves Final Budget and BOCES Budget
- TBD– Official Budget Hearing
- After June 1st– Budget Vote





Questions?