

ELMIRA CITY SCHOOL DISTRICT

**2016-2017 General
Fund Budget**

April 20, 2016





Tax Levy Projections

Current	1.5%
\$32,514,508	\$33,001,508
	\$487,000



Taxpayer Maximum Impact

Allowable tax levy percentage increase	1.50%
Elmira - \$100,000 house example	
2015-2016 Tax Rate per \$1,000 of Assessment	19.9859
Total taxes for \$100,000 house	\$ 1,999
Increase by 1.80% for 2016-2017	\$ 2,029
Total increase	\$ 29.98
Elmira - \$50,000 house example	
2015-2016 Tax Rate per \$1,000 of Assessment	19.9859
Total taxes for \$50,000 house	\$ 999
Increase by 1.80% for 2016-2017	\$ 1,014
Total increase	\$ 14.99



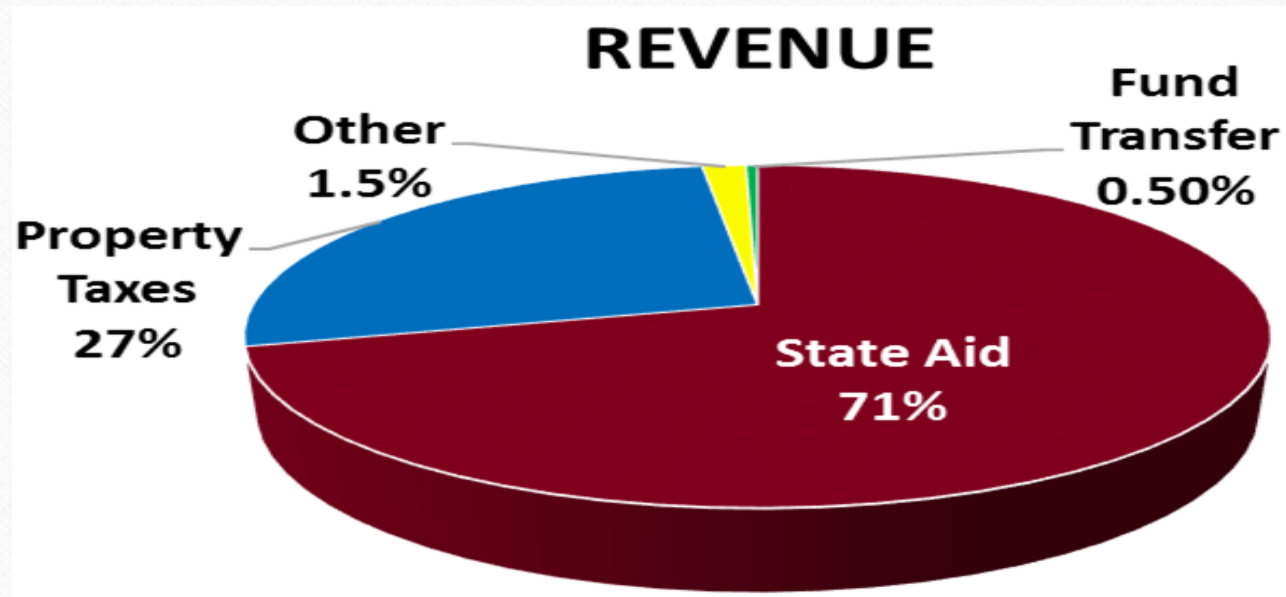
Recommended Budget - Revenue

REVENUES:		Budget	Budget	
		2015-2016	2016-2017	
Property Taxes		\$ 32,918,922	\$ 33,001,508	1.5% Proposed
State Aid		\$ 84,088,913	\$ 87,549,325	
Other		\$ 2,691,911	\$ 2,022,839	
Fund Transfers		-0-	540,766	
TOTAL REVENUES		\$ 119,699,746	\$ 123,114,438	2.0%

Budget is presented at 1.5% Tax Cap



Recommended Budget - Revenue



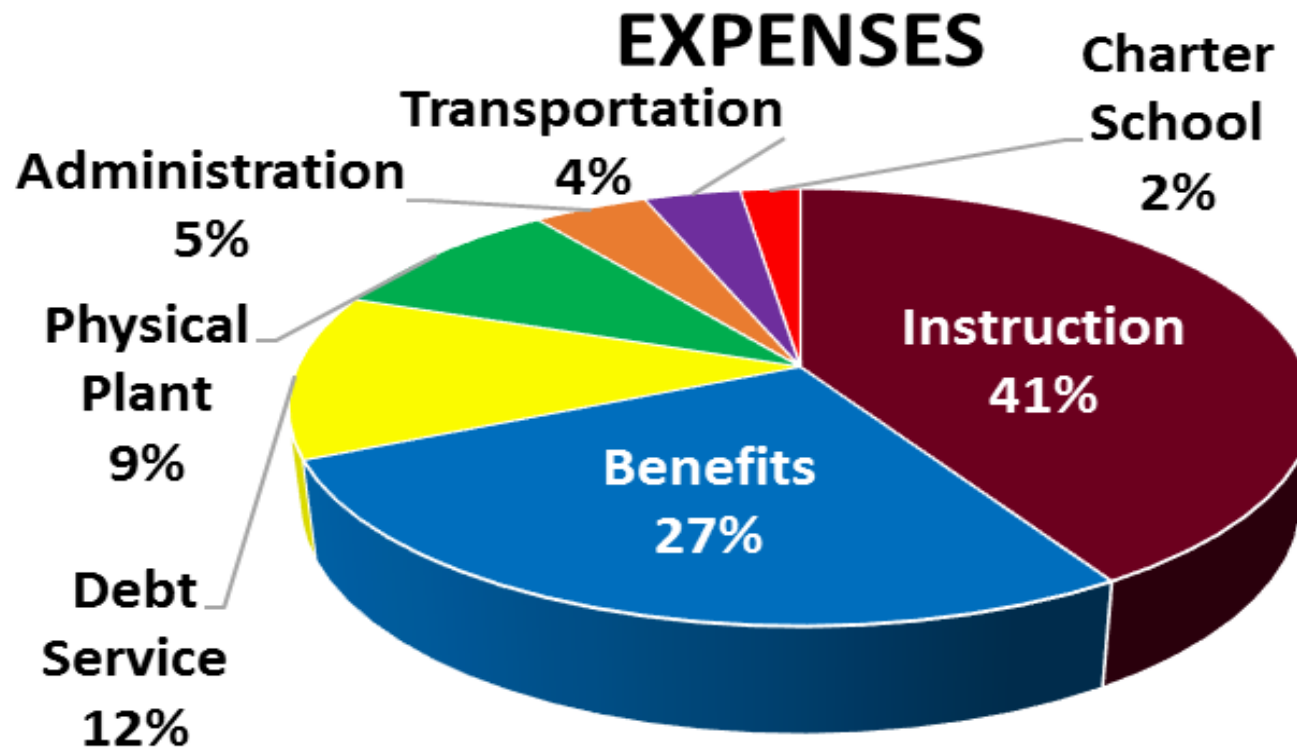


Recommended Budget - Expenditures

EXPENDITURES:		Budget 2015-2016	Budget 2016-2017
Administration		5,132,714	5,309,522
Instruction		49,756,951	50,504,200
Charter School		1,761,920	2,800,000
Physical Plant		11,033,327	11,489,151
Transportation		4,057,715	4,483,688
Benefits		31,447,679	33,227,284
Debt Service		16,147,198	15,020,594
Miscellaneous		503,458	340,000
TOTAL EXPENDITURES		\$ 119,840,962	\$ 123,114,438



Recommended Budget - Expenditures





Recommended Budget - Expenditures

BENEFITS:	Budget	Budget	Increase
	2015-2016	2016-2017	(Decrease)
Employee Retirement System (ERS)	2,488,183	2,500,000	11,817
Teacher's Retirement System (TRS)	4,211,794	3,910,884	(300,910)
Social Security	3,350,939	3,470,000	119,061
Worker's Compensation	578,892	680,000	101,108
Life Insurance	5,400	6,000	600
Unemployment Insurance	87,710	91,000	3,290
Disability Insurance	213,877	50,000	(163,877)
Medical, Dental, Vision Insurance	20,369,444	22,319,400	1,949,956
TOTAL EMPLOYEE BENEFITS	31,306,239	33,027,284	1,721,045

Original ERS budget this year was \$1.7m, had to use \$650k out of reserves

TRS rate projected to decrease from 13.26% to 11.72%

Original Worker's Compensation budget this year includes the \$165,000 the Board approved from the reserve.

Health Insurance rates projected to increase an average of 19%.



Closing the Budget Gap

Initial Gap \$1.45 Million

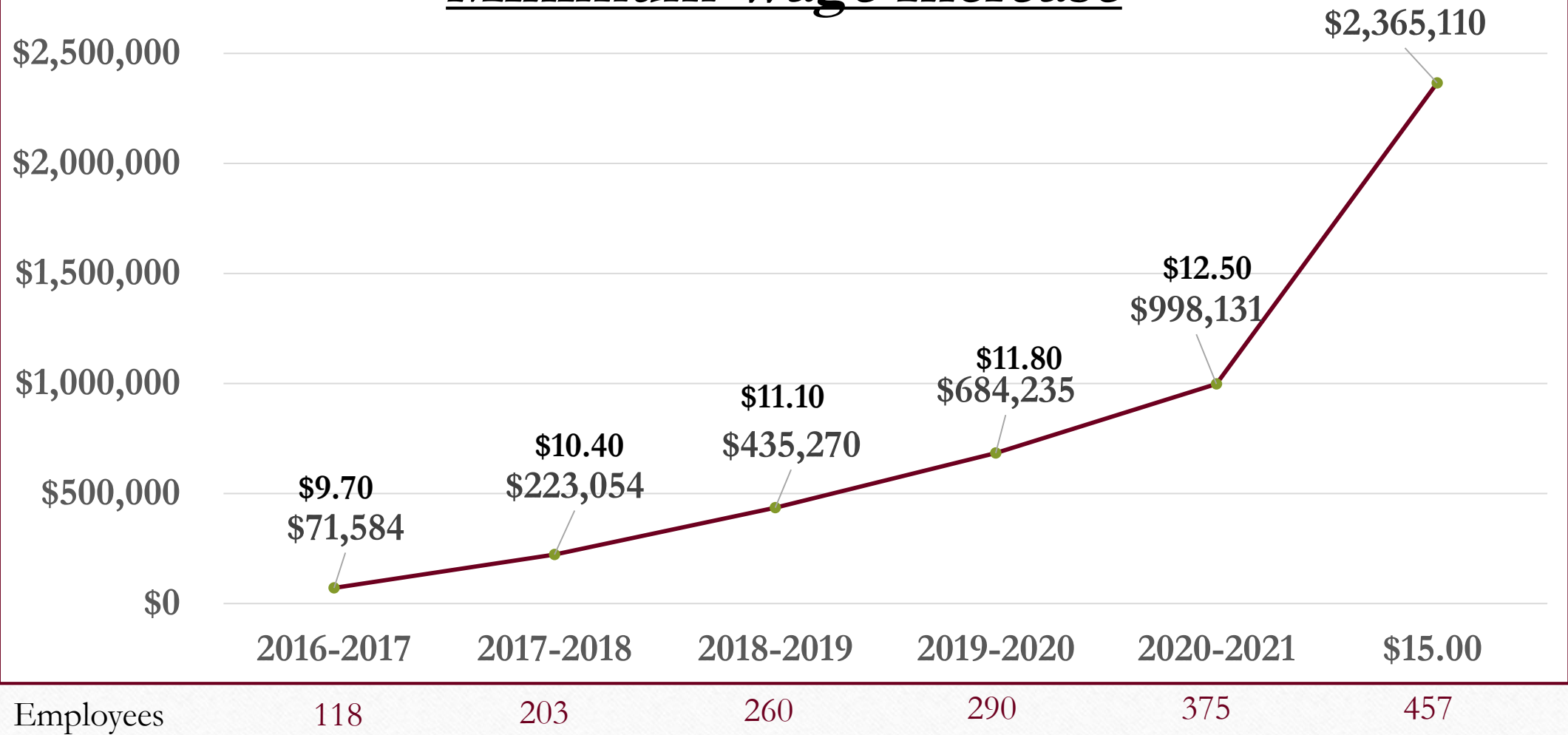
- Increases to the Budget Gap
 - Decrease Material Instructions Aid
 - Increase in wages and benefits due to minimum wage increase
- Decreases to Budget Gap
 - Creating Efficiencies through use of BOCES
 - Realignment of Library Aid and Textbook Aid
 - Increase Foundation Aid
 - Debt Services Fund
- Increases/Decreases to Staffing
 - Custodial Foreman, 5 Bus Aides, 2 Special Education Teachers, 2 Teacher's Aides
 - Approx. 6 Retirements replaced with lower salaries
 - 11 FTE's in total not replaced



Other Budget Considerations

- Charter School
 - 2015-2016 Expense - \$2.2m
 - 2016-2017 Expense Projected at - \$2.8m
- Title 1 A&D Funds – 2016-2017
- UPDATE: Reduction in IDEA Section 611 Funding - 15%

Minimum Wage Increase



Note: This does not include benefits associated with wage increases.



State Aid Update

- Foundation Aid combined with Community Schools Aid
 - Increased \$700,000 from original projection
- Materials Aid (Textbook, Library, Hardware, Software)
 - Decrease \$50,000 from original projection



Long Range Planning

- Building Aid
- Benefits – Health Insurance
- Salaries & Minimum Wage
- Charter School
- Buses
- Community Schools

REVENUES:		Budget	Budget
		2015-2016	2016-2017
Property Taxes		32,918,922	33,001,508
State Aid		84,088,913	85,849,325
Transitional Aid		- 0 -	1,700,000
Other		2,691,911	2,022,839
Fund Transfers			540,766
TOTAL REVENUES		\$ 119,699,746	\$ 123,114,438
EXPENDITURES:		Budget	Budget
		2015-2016	2016-2017
Administration		5,132,714	5,309,522
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Debt Service		16,147,198	15,020,594
Miscellaneous		503,458	340,000
TOTAL EXPENDITURES		\$ 119,840,962	\$ 123,114,438
Balanced Budget			\$ - 0 -

1.5% Tax Levy increase

* One Time Aid *

The Big Picture



Recommended Budget



Publications

- Newsletter
 - Letter from the Superintendent, Budget Vote/Hearing Information, Propositions, Property Tax Report Card, Budget Summary w/ Pie Charts, Q &A on Budget/Taxes, Capital Project Information, and Financial Breakout of Project (by building, by scope)
- Budget Statement
 - Revenue, Expenditure, 3 Part Budget, Propositions, Fiscal Accountability Summary, School Academic Report Card, Property Tax Report Card, Salary Disclosures, and Exemption Report for Tax Jurisdictions
- Budget Notice



Proposition #1

- Proposition #1: **APPROVAL OF BUDGET**
- Shall the following resolution be adopted?
- RESOLVED, that the proposed \$123,114,438 General Fund Budget of the Elmira City School District, Chemung County, New York for 2016-2017 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget, after applying public monies thereto, be raised by a tax upon the taxable property of said district.



Proposition #2

- Proposition #2: **APPROVAL OF BOND RESOLUTION AUTHORIZING CAPITAL PROJECT AND TRANSFER OF FUNDS FROM CAPITAL RESERVE FUND**
- Shall that certain bond resolution that was adopted on March 16, 2016 by the Board of Education of The City School District of the City of Elmira, Chemung County, New York (the “Board”), entitled:
- **A BOND RESOLUTION OF THE BOARD OF EDUCATION OF THE CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA, CHEMUNG COUNTY, NEW YORK (THE “DISTRICT”), DATED MARCH 16, 2016, AUTHORIZING THE DISTRICT (I) TO FINANCE A DISTRICT IMPROVEMENT PROJECT CONSISTING OF THE PARTIAL RECONSTRUCTION AND RENOVATION OF, AND CONSTRUCTION OF IMPROVEMENTS TO VARIOUS DISTRICT BUILDINGS AND SITES AND THE PURCHASE OF ORIGINAL FURNISHINGS, EQUIPMENT, MACHINERY AND APPARATUS REQUIRED IN CONNECTION WITH THE PURPOSES FOR WHICH SUCH BUILDINGS AND SITES ARE USED, AT A MAXIMUM ESTIMATED COST OF \$51,000,000, (II) TO ISSUE SERIAL BONDS OF THE DISTRICT IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$43,000,000 TO FINANCE A PORTION OF SUCH DISTRICT IMPROVEMENT PROJECT, AND DELEGATING THE POWER TO ISSUE BOND ANTICIPATION NOTES IN ANTICIPATION OF THE SALE OF SUCH BONDS TO THE PRESIDENT OF THE BOARD OF EDUCATION OF THE DISTRICT, AND (III) TO TRANSFER AND APPROPRIATE AN AMOUNT NOT TO EXCEED \$8,000,000 FROM THE DISTRICT’S CAPITAL RESERVE TO PAY A PORTION OF SUCH DISTRICT IMPROVEMENT PROJECT.**
- be approved?
- **AND NOTICE IS ALSO GIVEN** that an Environmental Assessment Form has been completed for the Project described in Proposition No. 2 (collectively, the “Project”), which is a Type I Action under SEQRA, a thorough review of the Project’s potential environmental impacts has been undertaken, it has been found that the Project will not result in a significant adverse impact on the environment, and a written, reasoned elaboration of the SEQRA determination of significance has been provided in a Negative Declaration.



Proposition #3

- Proposition #3: **APPROVAL TO SELL VACANT AND UNUSED REAL PROPERTIES**
- Shall the following resolution be adopted?
- RESOLVED, that the Board of Education of the Elmira City School District be authorized to sell the real property commonly known as the former Washington Elementary School, located at 430 West Washington Avenue (Tax Map Parcel 89.10-3-31) in the City of Elmira, Chemung County, New York, for an amount not less than Four Hundred Seventy Thousand Dollars (\$470,000)



Proposition #4

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- Proposition #4: **APPROVAL TO SELL VACANT AND UNUSED REAL PROPERTIES**
 - Shall the following resolution be adopted?
 - RESOLVED, that the Board of Education of the Elmira City School District be authorized to sell the real property commonly known as the former Ernie Davis Middle School, located at 610 Lake Street (Tax Map Parcel 89.15-6-19), 500 Lake Street (Tax Map Parcel 89.15-8-27), and 651 Lake Street (Tax Map Parcel 89.15-5-13) in the City of Elmira, Chemung County, New York, for an amount not less than Four Hundred Thousand Dollars (\$400,000).



Property Tax Report Card

Elmira City School District	Budgeted 2015-16 (A)	Proposed Budget 2016-17 (B)	Percent Change (C)
Contact Person: Melissa Mendolera			
Telephone Number: 607-735-3000			
Total Budgeted Amount, not Including Separate Propositions	119,699,746	123,114,438	2.85%
A. Proposed Tax Levy to Support the Total Budgeted Amount, Net of Reserve ¹	32,514,508	33,001,508	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	32,514,508	33,001,508	1.50%
F. Permissible Exclusions to the School Tax Levy Limit	487,637	1,217,275	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	32,450,779	32,061,485	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	32,026,871	31,784,233	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	423,908	277,252	
Public School Enrollment	7,077	6,967	-1.55%
Consumer Price Index			0.12%

	Actual 2015-16 (D)	Estimated 2016-17 (E)
Adjusted Restricted Fund Balance	18,236,433	18,500,000
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	4,787,990	4,924,578
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%



Budget Notice

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for the 2016-17 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$119,699,746	\$123,114,438	\$121,530,771
Increase/Decrease for the 2016-17 School Year		\$3,414,692	\$1,831,025
Percentage Increase/Decrease in Proposed Budget		2.85%	1.53%
Change in the Consumer Price Index		.12 %	
A. Proposed Tax Levy to Support the Total Budgeted Amount	32,514,508	33,001,508	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	32,514,508	33,001,508	32,514,508
F. Permissible Exclusions to the School Tax Levy Limit	\$487,637	\$1,217,275	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$32,450,779	\$32,061,485	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$32,026,871	\$31,784,233	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$423,908	\$ 277,252	
Administrative Component	\$16,246,695	\$17,353,833	\$16,710,166
Program Component	\$76,403,740	\$79,185,882	\$79,185,882
Capital Component	\$27,049,311	\$26,574,723	\$25,634,723

If a contingency budget is adopted there are restrictions on what a district can support, including limits on spending categories, caps on administrative expenses, bus purchases, equipment, supplies, field trips and public use of facilities.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@nysed.gov

Estimated Basic STAR Exemption Savings¹

Under the Budget Proposed for the 2016-17 School Year

\$ 607



3 Part Budget

				TENTATIVE	2015-16
BUDGET		BUDGET		BUDGET	COMPARED WITH
2015-16		AREA		2016-17	TENT. BUDGET
					2016-17
\$ 16,246,695		ADMINISTRATION		\$ 17,965,190	\$ 1,718,495
\$ 27,049,311		CAPITAL		\$ 25,963,366	\$ (1,085,945)
\$ 76,403,740		PROGRAM		\$ 79,185,882	\$ 2,782,142
\$ 119,699,746				\$ 123,114,438	\$ 3,414,692

FUNCTION OR ACCOUNT	SBM CODE	TOTAL	ADMIN.	PROGRAM	CAPITAL
Board of Education	1099.0		X		
Central Admin	1240.0		X		
Finance	1399.0		X		
Legal Services	1420.0		X	X	
Personnel	1430.0		X		
Records Mgmt.	1460.0		X		
Public Information	1480.0		X		
Op. Of Plant	1620.0				X
Maint. Of Plant	1621.0				X
Other Cent. Serv.	1699.0		X		
Judgments & Cl.	1930.4				X
Refund of Taxes	1964.4				X
Other Spec. Items	1998.0		X		
Curr. Dev. & Sup.	2010.0		X		
Sup. Reg. Schl.	2020.0		X		
Sup. Spec. Schl.	2040.0		X		
Rsch. Eval. & Plan.	2060.0		X		
Instruction (Net of supervision/rsch.)	2999.0			X	
Purchase of Buses	5510.21				X
Other Dist. Trans.	5510.0			X	
Garage Bldg.	5530.0			X	
Contract Trans.	5540.4			X	
Public Trans.	5550.4			X	
BOCES Trans.	5581.49			X	
Community Service	8099.0			X	
Employee Benefits	9098.0		X	X	X
Debt Service	9898.0				X
Transfer to Capital	9950.9				X
Transfer to Debt	9901.96				X
Other Transfers	9951.0			X	

Recommended Budget

Any Questions?

