

# Elmira City School District 2020-2021 Budget and Propositions



# Governor's Budget

- x NYS Budgets remain flat for 20-21 while expenses continue to increase
- x Elmira saw a reduction in State Aid from the January budget runs of \$1,835,440
- x Pandemic Adjustment and the Federal Cares Restoration
- x Mid-Year Reductions
  - April 1 – 30<sup>th</sup>
  - May 1<sup>st</sup> – June 30<sup>th</sup>
  - July 1<sup>st</sup> – December 31<sup>st</sup>



A decorative header featuring several colored pencils (red, yellow, green) positioned horizontally across the top of the page, with their tips pointing towards the center.

# Property Tax Cap Calculation

|   |                     |       |
|---|---------------------|-------|
| Real Property Tax Levy for base year      | \$ 34,165,154       |       |
| Tax Base Growth Factor (min of 1.0)       | 1.0011              |       |
| Adjusted Tax Levy Subtotal                | \$ 34,202,736       |       |
| Base Year PILOTS                          | \$ 205,766          |       |
| Capital Exclusion for FY 20               | <u>\$ 1,101,522</u> |       |
| Subtotal                                  | \$ 33,306,980       |       |
| Allowable Levy Growth Factor based on CPI | <u>1.0181</u>       |       |
| Levy including levy Growth Factor         | \$ 33,909,836       |       |
| Budget year PILOT receivables             | \$ (224,888)        |       |
| Capital Exclusions net of aid for FY 21   | <u>\$ 1,170,730</u> |       |
| Total Tax Levy including Exclusions       | \$ 34,855,678       | 2.02% |

| Current       | 2.0%         | 1.8%         | 1.5%         | 1.0%         |
|---------------|--------------|--------------|--------------|--------------|
| \$ 34,165,154 | \$34,849,948 | \$34,779,948 | \$34,676,948 | \$34,506,948 |
|               | \$684,794    | \$614,794    | \$511,794    | \$341,794    |

# Taxpayer Maximum Impact



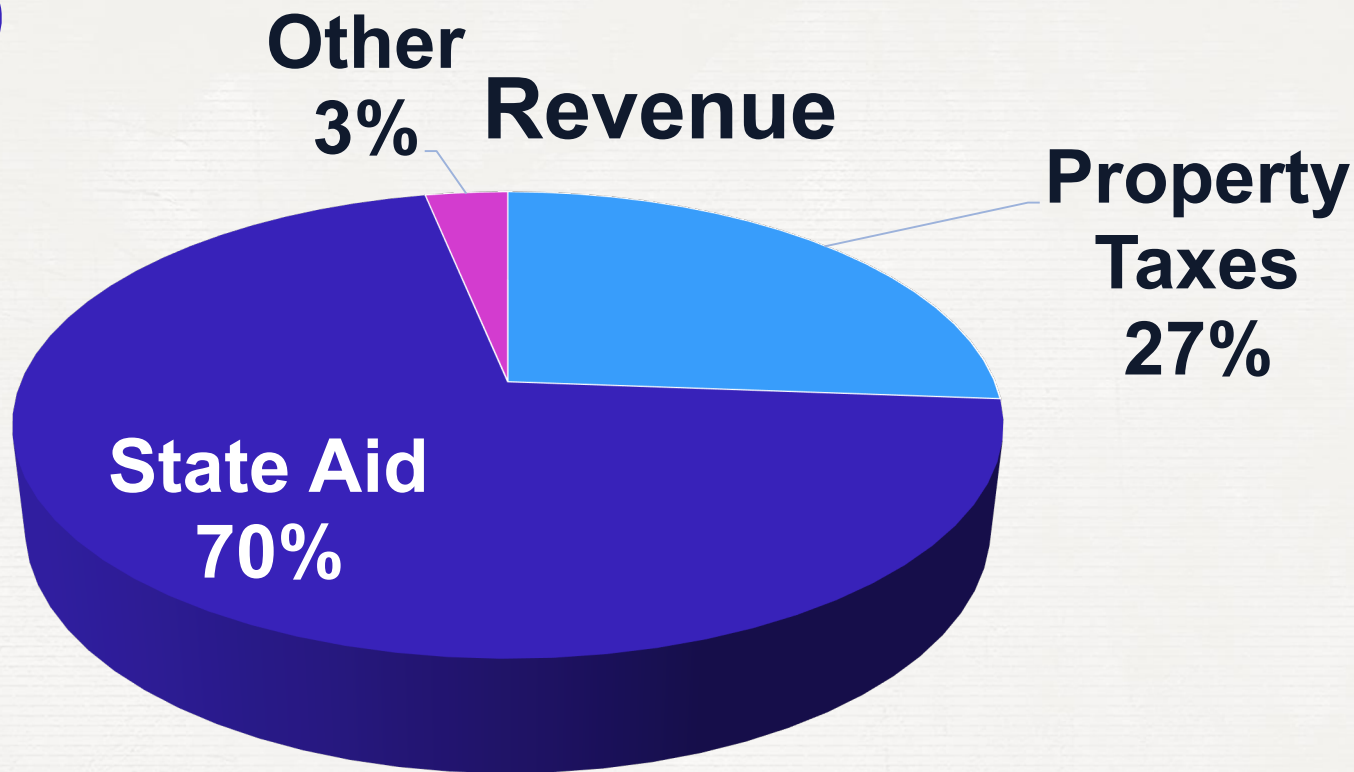
| Allowable tax levy percentage increase  | 1.00%    | 1.5%     | 1.8%     | 2.00%    |
|---|----------|----------|----------|----------|
| Elmira - \$100,000 house example<br>2019-2020 Tax Rate per \$1,000 of<br>Assessment | 21.241   | 21.241   | 21.241   | 21.241   |
| Total taxes for \$100,000 house   | \$ 2,124 | \$ 2,124 | \$ 2,124 | \$ 2,124 |
| Increase by 2% for 2020-2021  | \$ 2,145 | \$ 2,156 | \$ 2,162 | \$ 2,167 |
| Total increase  | 21.24    | \$ 31.86 | \$ 38.23 | \$ 42.48 |

|  |          |          |          |          |
|--|----------|----------|----------|----------|
| Elmira - \$50,000 house example<br>2019-2020 Tax Rate per \$1,000 of<br>Assessment | 21.241   | 21.241   | 21.241   | 21.241   |
| Total taxes for \$50,000 house   | \$ 1,062 | \$ 1,062 | \$ 1,062 | \$ 1,062 |
| Increase by 2% for 2020-2021   | \$ 1,073 | \$ 1,078 | \$ 1,081 | \$ 1,083 |
| Total increase   | \$ 10.62 | \$ 15.93 | \$ 19.12 | \$ 21.24 |

# Preliminary Budget - Revenue

| Revenue:       | Budget 2018-2019 | Projected 2019-2020 | Est. Budget 2020-2021 |
|----------------|------------------|---------------------|-----------------------|
| Property Taxes | \$33,857,542     | \$34,613,009        | \$35,264,836          |
| State Aid      | \$90,836,944     | \$91,588,760        | \$93,169,795          |
| Other          | \$3,190,788      | \$4,507,640         | \$4,143,000           |
|                |                  |                     |                       |
| Total Revenues | \$127,885,274    | \$130,709,409       | \$132,577,631         |
|                |                  |                     |                       |





■ Property Taxes ■ State Aid ■ Other





# Preliminary Budget – State Aid 2020-2021

X Foundation Aid – SAME as prior year

X Building Aid - \$1,499,986  Wrap up - \$51m Project  
Debt Service increase - \$1,101,313

X BOCES Aid - \$425,407  BOCES Exp. 19-20 – \$19,835,200  
BOCES Exp. 20-21 - \$21,238,638

X Transportation Aid - \$392,245  Bus Purchases

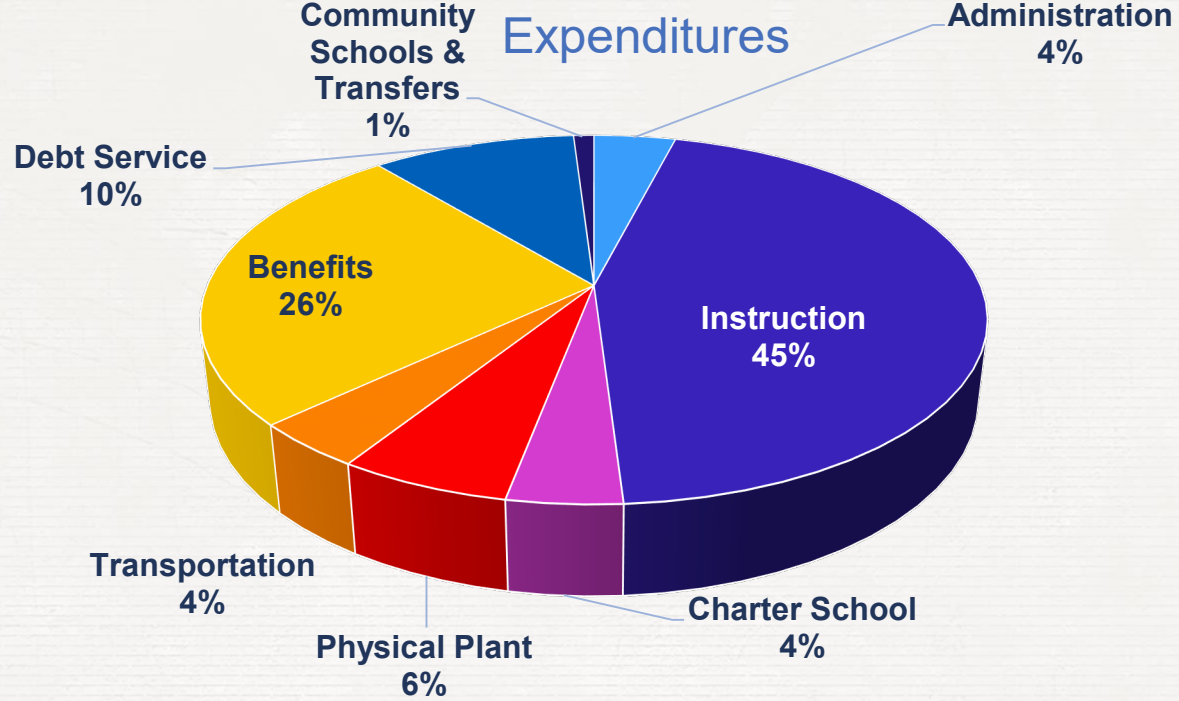
X Charter School Transitional Aid -  
\$(130,661) 





| Expenditures:                 | Budget 2019-2020 | Budget 2020-2021 |
|-------------------------------|------------------|------------------|
| Administration                | 5,904,740        | 5,832,340        |
| Instruction                   | 56,390,066       | 59,676,307       |
| Charter School                | 5,100,000        | 5,000,000        |
| Physical Plant                | 12,288,235       | 8,611,197        |
| Transportation                | 4,923,590        | 5,057,738        |
| Benefits                      | 32,748,457       | 34,724,848       |
| Debt Service                  | 12,532,781       | 13,634,093       |
| Community Schools & Transfers | 821,540          | 858,000          |
| Total Expenditures            | \$130,709,409    | \$133,394,523    |

3,500,000



- Administration
- Instruction
- Charter School
- Physical Plant
- Transportation
- Benefits
- Debt Service
- Community Schools & Transfers





# Changes for 2020-2021

- x Health Insurance
- x 2020 Capital Project, Wrap up of 2015 Project
- x Integrated Special Education Pre-K
- x School Counselor
- x 2 New Teachers at Beecher
- x Finn students grades 6 and 7 coming to Elmira
- x Re-Organization of 7-9 grade levels
- x Furniture Replacement Schedule

# Bus Purchases

- X 47 passenger wheelchair bus (2009) #354 - 103,646mi
- X 6 passenger Dodge Caravan (2009) #359 - 45,999mi
- X 7 passenger Dodge Caravan (2009) #366 - 49,582mi
- X 7 passenger Dodge Caravan (2009) #367 - 60,689mi
- X 66 passenger (2011) #370 - 96,287mi
- X 66 passenger (2011) #371 - 98,847mi
- X 66 passenger (2011) #372 - 103,517mi
- X 66 passenger (2011) #373 - 131,539mi
- X 66 passenger (2011) #374 - 111,883mi
- X 66 passenger (2011) #375 - 100,621mi
- X 66 passenger (2011) #376 - 115,363mi
- X 41 passenger wheelchair bus (2014) - 47,501mi



| Benefits                          | Budget 2019-2020  | Budget 2020-2021  | Difference       |
|-----------------------------------|-------------------|-------------------|------------------|
| Employee Retirement System (ERS)  | 1,775,000         | 1,850,000         | 75,000           |
| Teacher's Retirement System (TRS) | 2,950,000         | 3,200,000         | 250,000          |
| FICA (Medicare/Social Security)   | 3,700,000         | 3,720,000         | 20,000           |
| Worker's Compensation             | 600,000           | 600,000           | -                |
| Life Insurance                    | 6,000             | 6,000             | -                |
| Unemployment Insurance            | 10,000            | 20,000            | 10,000           |
| Disability Insurance              | 50,000            | 50,000            | -                |
| Medical, Dental, Vision Ins.      | 23,297,286        | 24,268,000        | 970,714          |
| Miscellaneous                     | 1,160,000         | 1,160,848         | 848              |
| <b>TOTAL EMPLOYEE BENEFITS</b>    | <b>33,548,286</b> | <b>34,874,848</b> | <b>1,326,562</b> |

2020-2021  
ERS – 15.2%  
2019-2020  
14.9%

2020-2021  
TRS – 9.53%  
2019-2020  
8.86%

Health Ins.-  
20-21  
Excellus PPO  
19-20  
MVP





# Preliminary Budget

| REVENUES:                                | Budget                | Budget                |
|--|-----------------------|-----------------------|
|  | 2019-2020             | 2020-2021             |
| Property Taxes                           | 34,613,009            | 35,264,836            |
| State Aid                                | 91,588,760            | 93,169,795            |
| Other                                    | 4,507,640             | 4,143,000             |
| <b>TOTAL REVENUES</b>                    | <b>\$ 130,709,409</b> | <b>\$ 132,577,631</b> |
| Reserves: Debt Service (2019 BAN)        |                       | 318,198               |
| Reserves: Debt Service (\$51m project)   |                       | 388,694               |
| Reserves: Tax Reduction Reserve (Finn)   |                       | 110,000               |
| <b>TOTAL REVENUE AND OTHER FINANCING</b> |                       | <b>\$ 133,394,523</b> |
| EXPENDITURES:                            |                       |                       |
|  |                       |                       |
| Administration                           | 5,904,740             | 5,832,340             |
| Instruction                              | 56,390,066            | 59,676,307            |
| Charter School                           | 5,100,000             | 5,000,000             |
| Physical Plant                           | 12,288,235            | 8,611,197             |
| Transportation                           | 4,923,590             | 5,057,738             |
| Benefits                                 | 32,748,457            | 34,724,848            |
| Debt Service                             | 12,532,781            | 13,634,093            |
| Miscellaneous                            | 821,540               | 858,000               |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 130,709,409</b> | <b>\$ 133,394,523</b> |



# Propositions



x Voter approval of budget:



x RESOLVED, that the proposed \$XXX,XXX,XXX General Fund Budget of the Elmira City School District, Chemung County, New York for 2020-2021 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget, after applying public monies thereto, be raised by a tax upon the taxable property of said district.





# Propositions



- X A BOND RESOLUTION, DATED MARCH 18, 2020, OF THE BOARD OF EDUCATION OF THE CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA, CHEMUNG COUNTY, NEW YORK (THE “DISTRICT”), AUTHORIZING THE DISTRICT TO (A)(1) UNDERTAKE (SUBJECT TO THE APPROVAL OF THE VOTERS OF THE DISTRICT) A CAPITAL IMPROVEMENTS PROJECT CONSISTING PRIMARILY OF THE RECONSTRUCTION AND RENOVATION, IN PART, AND THE CONSTRUCTION OF IMPROVEMENTS AND UPGRADES TO, VARIOUS DISTRICT BUILDINGS AND FACILITIES (AND THE SITES THEREOF), ALL AT A MAXIMUM ESTIMATED AGGREGATE COST OF [\$68,000,000] (THE “CAPITAL PROJECT”); (2) EXPEND TOWARD THE PROJECT UP TO [\$7,000,000] OF THE DISTRICT’S 2015 CAPITAL RESERVE FUND AND UP TO [\$7,000,000] OF THE DISTRICT’S 2019 CAPITAL RESERVE FUND; AND (3) ISSUE SERIAL BONDS OF THE DISTRICT IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED [\$54,000,000] TO FINANCE THE BALANCE OF THE COST OF THE CAPITAL PROJECT, WITH SUCH AMOUNT TO BE OFFSET BY ANY FEDERAL, STATE, COUNTY AND/OR LOCAL FUNDS RECEIVED BY THE DISTRICT FOR THE CAPITAL PROJECT, INCLUDING THE FUNDS RECEIVED FROM THE CONTRACT WITH UNISYS CORPORATION; (B) DELEGATE THE POWER TO ISSUE BOND ANTICIPATION NOTES IN ANTICIPATION OF THE SALE OF SUCH BONDS TO THE PRESIDENT OF THE BOARD OF EDUCATION OF THE DISTRICT; AND (C) UNDERTAKE AN ENERGY PERFORMANCE IMPROVEMENTS PROJECT TO ALLOW THE DISTRICT (SUBJECT TO THE APPROVAL OF THE VOTERS OF THE DISTRICT) TO RECEIVE AN EXTRA 10% MEASURE OF BUILDING AID FROM THE STATE OF NEW YORK FOR SUCH ENERGY PERFORMANCE PROJECT GOING FORWARD IN ORDER TO MAXIMIZE THE DISTRICT’S RECEIPT OF BUILDING AID FROM THE STATE OF NEW YORK, ALL AT A MAXIMUM ESTIMATED**



# Calendar

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- April 1<sup>st</sup> – State Approves Budget
- April 15<sup>th</sup> – Budget Presentation
- April 1<sup>st</sup> – 22<sup>th</sup> Budget Revisions
- April 22<sup>th</sup> - Board Approves Final Budget and BOCES Budget
- TBD– Official Budget Hearing
- After June 1st– Budget Vote





# Questions?